CASLA

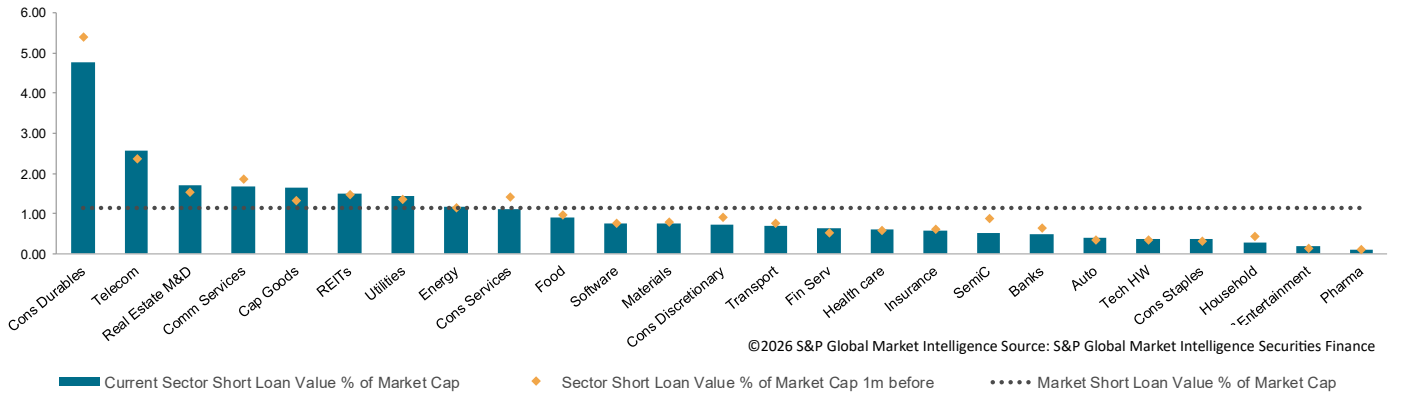
S&P Global
Market Intelligence

The Canadian Data Dashboard

An analysis of the Canadian securities lending market using the securities finance data of S&P Global Market Intelligence.

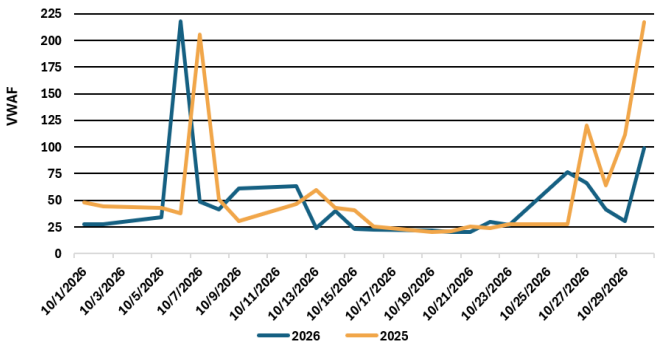
October 2026 – Lendable CAD3.35T, Value on Loan CAD321.4B

Top Sectors by Short Loan Value % of Market Cap in Canada Equity



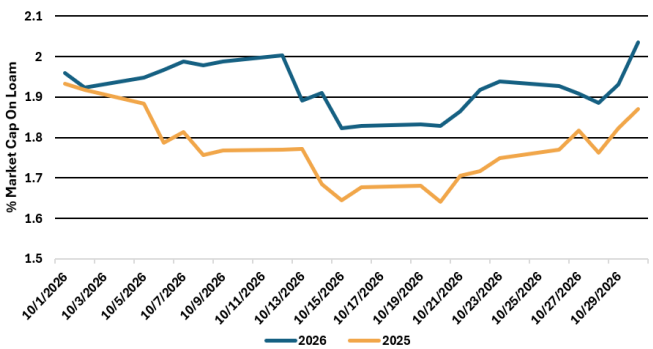
Source: S&P Global Market Intelligence Repo Data Analytics

VWAF (ex-financing) TSX60



©2026 S&P Global Market Intelligence Source: S&P Global Market Intelligence Securities Finance

% Market Cap on loan Canadian Equities



©2026 S&P Global Market Intelligence Source: S&P Global Market Intelligence Securities Finance

Top 10 Revenue Generating Canadian Equities

Stock Name	Ticker	Market	% Market Capitalization on Loan	Days to cover	Utilization	October Revenues ($CADM)
The Bank Of Nova Scotia	BNS	CA Equity (TSX60)	1.90	6.50	1.72	$6.89
The Toronto-Dominion Bank	TD	CA Equity (TSX60)	2.39	5.54	2.75	$3.66
Bank Of Montreal	BMO	CA Equity (TSX60)	3.49	11.54	5.39	$2.76
Royal Bank Of Canada	RY	CA Equity (TSX60)	1.23	4.87	2.24	$2.58
Emera Inc	EMA	CA Equity (TSX60)	7.16	10.62	13.85	$1.03
Goeasy Ltd	GSY	CA Equity (Others)	15.09	31.80	84.63	$0.93
Tc Energy Corporation	TRP	CA Equity (TSX60)	2.45	4.46	4.69	$0.53
Enbridge Inc.	ENB	CA Equity (TSX60)	4.46	12.16	9.83	$0.45
Aduro Clean Technologies Inc	ACT	CA Equity (Others)	8.63	254.37	92.59	$0.30
Encore Energy Corp.	EU	CA Equity (Others)	11.90	46.20	41.11	$0.29

©2026 S&P Global Market Intelligence Source: S&P Global Market Intelligence Securities Finance

Top 10 Revenue Generating Canadian ETF's

Stock Name	Ticker	Market	% Market Capitalization on Loan	Days to cover	Utilization	October Revenues ($CADK)
Ishares S&P Tsx Capped Engy Indx Etf	XEG	CA ETF	18.00	5.88	95.56	$776.34
Bmo Equal Weight Banks Index Etf	ZEB	CA ETF	9.94	6.38	5.45	$190.27
Max S P 500 4X Leveraged Etn	SPYU	CA ETF	3.71	0.66	97.87	$160.42
Ishares S&P Tsx 60 Index Etf	XIU	CA ETF	5.41	4.93	41.90	$141.72
Ishares Core S&P Tsx Cap Com Ind Etf	XIC	CA ETF	3.20	44.62	7.10	$100.05
Ishares S&P Tsx Capped Reit Indx Etf	XRE	CA ETF	7.17	13.25	49.89	$75.79
Ishares S&P Tsx Capd Utilts Indx Etf	XUT	CA ETF	18.32	4.11	49.09	$37.12
Ishares S&P Tsx Caped Fincl Indx Etf	XFN	CA ETF	0.07	0.15	3.15	$31.74
Ishares S&P Tsx Global Gld Index Etf	XGD	CA ETF	0.51	0.91	1.36	$29.35
Vngurd Ftse Dev Al Cp Ex Unt Etf	VIU	CA ETF	0.18	1.95	6.12	$23.40

©S&P Global Market Intelligence Source: S&P Global Market Intelligence Securities Finance

Top 10 Revenue Generating Canadian Government Bonds

Top Earning Assets	CUSIP	Denomination	Country	October Revenues ($CADK)
Canada (Government) (3.25% 01-Jun-2036)	135087U28	CAD	CA	$456.01
Canada (Government) (2.75% 01-Sep-2030)	135087T38	CAD	CA	$430.81
Canada (Government) (3.5% 01-Dec-2057)	135087S70	CAD	CA	$356.69
Canada (Government) (3.5% 01-Sep-2029)	135087R89	CAD	CA	$336.58
Canada (Government) (1.5% 01-Jun-2031)	135087M27	CAD	CA	$319.82
Canada (Government) (3.25% 01-Dec-2035)	135087T53	CAD	CA	$317.10
Canada (Government) (4% 01-Mar-2029)	135087Q98	CAD	CA	$314.44
Canada (Government) (2.75% 01-Jun-2033)	135087Q23	CAD	CA	$305.95
Canada (Government) (3.25% 01-Dec-2034)	135087S21	CAD	CA	$301.53
Canada (Government) (3.25% 01-Sep-2028)	135087Q49	CAD	CA	$296.84

©S&P Global Market Intelligence Source: S&P Global Market Intelligence Securities Finance

Top 10 Revenue Generating Canadian Corporate Bonds

Top Earning Assets	CUSIP	Denomination	Country	October Revenues ($CADK)
Canada Housing Trust No 1 (3.6% 15-Dec-2027)	13509PJF1	CAD	CA	$214.35
Canada Housing Trust No 1 (2.35% 15-Jun-2027)	13509PFX6	CAD	CA	$190.11
Canada Housing Trust No 1 (2.65% 15-Mar-2028)	13509PGL1	CAD	CA	$144.69
Canada Housing Trust No 1 (3.7% 15-Jun-2029)	13509PJT1	CAD	CA	$72.38
Canada Housing Trust No 1 (3.6% 15-Sep-2035)	13509PKD4	CAD	CA	$71.36
Canada Housing Trust No 1 (1.75% 15-Jun-2030)	13509PHM8	CAD	CA	$70.87
Canada Housing Trust No 1 (3.65% 15-Dec-2031)	13509PKR3	CAD	CA	$59.97
Canada Housing Trust No 1 (3.8% 15-Sep-2036)	13509PKN2	CAD	CA	$50.73
Canada Housing Trust No 1 (3.1% 15-Jun-2028)	13509PJL8	CAD	CA	$45.55
Canada Housing Trust No 1 (2.617% 15-Mar-2028)	13509PJG9	CAD	CA	$43.68

©S&P Global Market Intelligence Source: S&P Global Market Intelligence Securities Finance

Data Term Dictionary:

% Market cap on loan - Percentage of market capitalisation which is out on loan.

Utilization - Percentage of securities in lending programmes which are currently out on loan, calculated as the Lender Value on Loan divided by Lendable Value, %.

Days to cover – Indication of time required to buy back the total value of securities borrowed based on current cash market volume. Calculated as the value on loan divided b\y the 30trading day average cash market turnover, in days.

VWAF – Volume Weighted Average Fee.

Copyright © 2026 by S&P Global Market Intelligence, a division of S&P Global Inc. All rights reserved.

These materials, including any software, data, processing technology, index data, ratings, credit-related analysis, research, model, software or other application or output described herein, or any part thereof (collectively the "Property") constitute the proprietary and confidential information of S&P Global Market Intelligence or its affiliates (each and together "S&P Global") and/or its third-party provider licensors. S&P Global on behalf of itself and its third-party licensors reserves all rights in and to the Property. These materials have been prepared solely for information purposes based upon information generally available to the public and from sources believed to be reliable.

Any copying, reproduction, reverse-engineering, modification, distribution, transmission or disclosure of the Property, in any form or by any means, is strictly prohibited without the prior written consent of S&P Global. The Property shall not be used for any unauthorized or unlawful purposes. S&P Global Market Intelligence's opinions, statements, estimates, projections, quotes and credit-related and other analyses are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security, and there is no obligation on S&P Global Market Intelligence to update the foregoing or any other element of the Property. S&P Global Market Intelligence may provide index data. Direct investment in an index is not possible. Exposure to an asset class represented by an index is available through investable instruments based on that index. The Property and its composition and content are subject to change without notice.

THE PROPERTY IS PROVIDED ON AN "AS IS" BASIS. NEITHER S&P GLOBAL NOR ANY THIRD PARTY PROVIDERS (TOGETHER, "S&P GLOBAL PARTIES") MAKE ANY WARRANTY, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE PROPERTY'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE PROPERTY WILL OPERATE IN ANY SOFTWARE OR HARDWARE CONFIGURATION, NOR ANY WARRANTIES, EXPRESS OR IMPLIED, AS TO ITS ACCURACY, AVAILABILITY, COMPLETENESS OR TIMELINESS, OR TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE PROPERTY. S&P GLOBAL PARTIES SHALL NOT IN ANY WAY BE LIABLE TO ANY RECIPIENT FOR ANY INACCURACIES, ERRORS OR OMISSIONS REGARDLESS OF THE CAUSE. Without limiting the foregoing, S&P Global Parties shall have no liability whatsoever to any recipient, whether in contract, in tort (including negligence), under warranty, under statute or otherwise, in respect of any loss or damage suffered by any recipient as a result of or in connection with the Property, or any course of action determined, by it or any third party, whether or not based on or relating to the Property. In no event shall S&P Global be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees or losses (including without limitation lost income or lost profits and opportunity costs or sses caused by negligence) in connection with any use of the Property even if advised of the possibility of such damages. The Property should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions.

The S&P Global logo is a registered trademark of S&P Global, and the trademarks of S&P Global used within this document or materials are protected by international laws. Any other names may be trademarks of their respective owners.

The inclusion of a link to an external website by S&P Global should not be understood to be an endorsement of that website or the website's owners (or their products/services). S&P Global is not responsible for either the content or output of external websites. S&P Global keeps certain activities of its divisions separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain divisions of S&P Global may have information that is not available to other S&P Global divisions. S&P Global has established policies and procedures to maintain the confidentiality of certain nonpublic information received in connection with each analytical process. S&P Global may receive compensation for its ratings and certain analyses, normally from issuers or underwriters of securities or from obligors. S&P Global reserves the right to disseminate its opinions and analyses. S&P Global Ratings' public ratings and analyses are made available on its sites, www.spglobal.com/ratings (free of charge) and www.capitaliq.com (subscription), and may be distributed through other means, including via S&P Global publications and third party redistributors.