CASLA

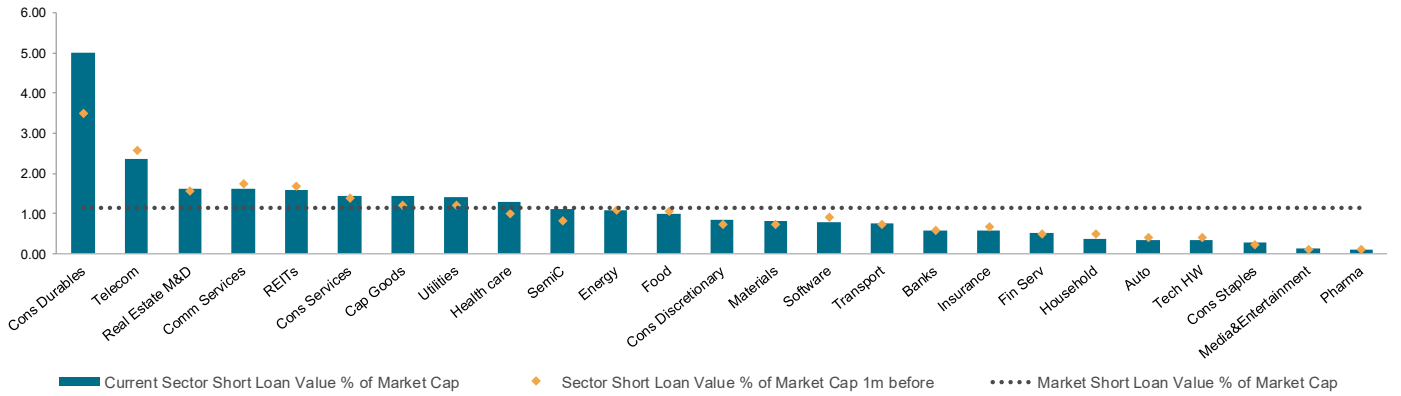
S&P Global
Market Intelligence

The Canadian Data Dashboard

An analysis of the Canadian securities lending market using the securities finance data of S&P Global Market Intelligence.

September 2026 – Lendable CAD3.29T, Value on Loan CAD319.7B

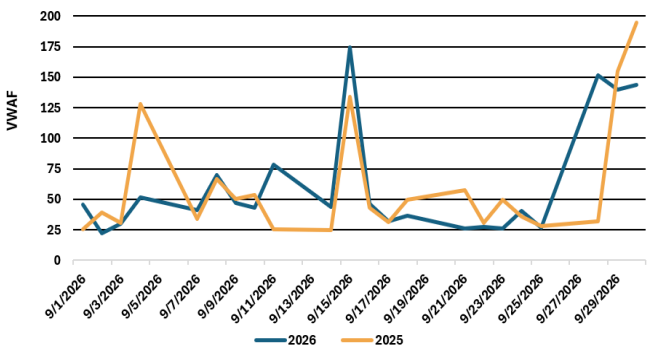
Top Sectors by Short Loan Value % of Market Cap in Canada Equity



Source: S&P Global Market Intelligence Repo Data Analytics

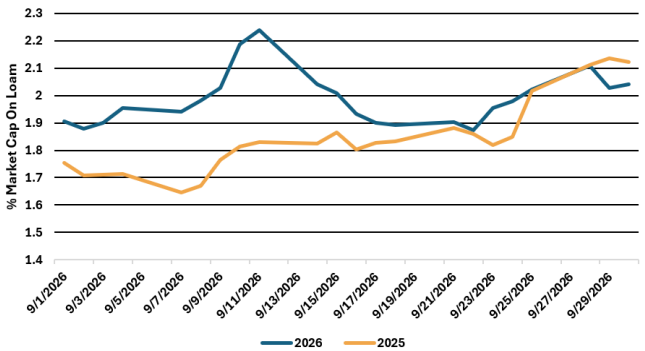
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VWAF (ex-financing) TSX60



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% Market Cap on loan Canadian Equities



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Top 10 Revenue Generating Canadian Equities

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Stock Name	Ticker	Market	% Market Capitalization on Loan	Days to cover	Utilization	September Revenues ($CADM)
Canadian Natural Resources Ltd	CNQ	CA Equity (TSX60)	4.39	4.66	4.25	$4.79
Tc Energy Corporation	TRP	CA Equity (TSX60)	7.04	12.66	15.87	$3.45
Canadian National Railway Company	CNR	CA Equity (TSX60)	1.15	4.97	2.00	$2.81
Canadian Imperial Bank Of Commerce	CM	CA Equity (TSX60)	1.69	5.87	4.22	$2.32
Suncor Energy Inc (Canada)	SU	CA Equity (TSX60)	0.75	1.42	1.03	$2.29
Pembina Pipeline Corporation	PPL	CA Equity (TSX60)	4.00	9.17	8.68	$1.75
Restaurant Brands International Inc.	QSR	CA Equity (TSX60)	5.63	15.83	13.67	$1.02
Rogers Communications Inc	RCI.B	CA Equity (TSX60)	6.27	11.71	11.82	$0.98
Bce Inc	BCE	CA Equity (TSX60)	6.19	11.89	15.45	$0.92
Keyera Corp.	KEY	CA Equity (TSX MidCap)	7.17	12.06	13.92	$0.89

Top 10 Revenue Generating Canadian ETF's

Stock Name	Ticker	Market	% Market Capitalization on Loan	Days to cover	Utilization	September Revenues ($CADM)
Microsectors Gold Min 3X Lev Etn	GDXU	CA ETF	21.47	0.85	88.86	$2.81
Microsectors Fang 3X Lev Etn	FNGU	CA ETF	2.82	0.75	83.02	$0.80
Ishares S&P Tsx Capped Engy Indx Etf	XEG	CA ETF	18.35	7.71	94.33	$0.64
Ishares S&P Tsx 60 Index Etf	XIU	CA ETF	5.59	6.30	49.40	$0.21
Microsectors Gld Min 3X Invr Lv Etn	GDXD	CA ETF	10.99	0.29	96.33	$0.18
Max S P 500 4X Leveraged Etn	SPYU	CA ETF	2.38	0.62	78.60	$0.13
Bmo Equal Weight Banks Index Etf	ZEB	CA ETF	5.33	3.88	8.34	$0.12
Ishares Core S&P Tsx Cap Com Ind Etf	XIC	CA ETF	3.11	37.40	6.68	$0.09
Ishares S&P Tsx Capped Reit Indx Etf	XRE	CA ETF	8.30	20.03	58.69	$0.07
Microsector Gold 3X Leverage Etn	SHNY	CA ETF	22.47	1.70	97.67	$0.07

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Top 10 Revenue Generating Canadian Government Bonds

Top Earning Assets	CUSIP	Denomination	Country	September Revenues ($CADK)
Canada (Government) (2.75% 01-Sep-2030)	135087T38	CAD	CA	$386.76
Canada (Government) (3.25% 01-Jun-2036)	135087U28	CAD	CA	$378.51
Canada (Government) (3% 01-Jun-2034)	135087R48	CAD	CA	$342.36
Canada (Government) (3.25% 01-Dec-2035)	135087T53	CAD	CA	$339.44
Ontario, Province Of (4.45% 02-Dec-2056)	68333ZBN6	CAD	CA	$334.66
Canada (Government) (4% 01-Mar-2029)	135087Q98	CAD	CA	$333.01
Canada (Government) (3.5% 01-Dec-2057)	135087S70	CAD	CA	$327.30
Canada (Government) (2.75% 01-Aug-2028)	135087U77	CAD	CA	$311.69
Canada (Government) (2.75% 01-Jun-2033)	135087Q23	CAD	CA	$311.07
Canada (Government) (2.75% 01-Mar-2031)	135087T79	CAD	CA	$287.33

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Top 10 Revenue Generating Canadian Corporate Bonds

Top Earning Assets	CUSIP	Denomination	Country	September Revenues ($CADK)
Canada Housing Trust No 1 (3.6% 15-Dec-2027)	13509PJF1	CAD	CA	$216.12
Canada Housing Trust No 1 (2.35% 15-Jun-2027)	13509PFX6	CAD	CA	$198.84
Canada Housing Trust No 1 (3.2% 15-Jun-2031)	13509PKM4	CAD	CA	$147.41
Canada Housing Trust No 1 (2.65% 15-Mar-2028)	13509PGL1	CAD	CA	124.50
Canada Housing Trust No 1 (1.75% 15-Jun-2030)	13509PHM8	CAD	CA	$79.15
Canada Housing Trust No 1 (3.7% 15-Jun-2029)	13509PJT1	CAD	CA	$74.15
Canada Housing Trust No 1 (3.6% 15-Sep-2035)	13509PKD4	CAD	CA	$63.92
Canada Housing Trust No 1 (3.8% 15-Sep-2036)	13509PKN2	CAD	CA	$46.72
Canada Housing Trust No 1 (2.625% 15-Mar-2028)	13509PJG9	CAD	CA	$43.31
Canada Housing Trust No 1 (2.85% 15-Jun-2030)	13509PKC6	CAD	CA	$40.28

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Data Term Dictionary:

% Market cap on loan - Percentage of market capitalisation which is out on loan.

Utilization - Percentage of securities in lending programmes which are currently out on loan, calculated as the Lender Value on Loan divided by Lendable Value, %.

Days to cover – Indication of time required to buy back the total value of securities borrowed based on current cash market volume. Calculated as the value on loan divided b\y the 30trading day average cash market turnover, in days.

VWAF – Volume Weighted Average Fee.

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