

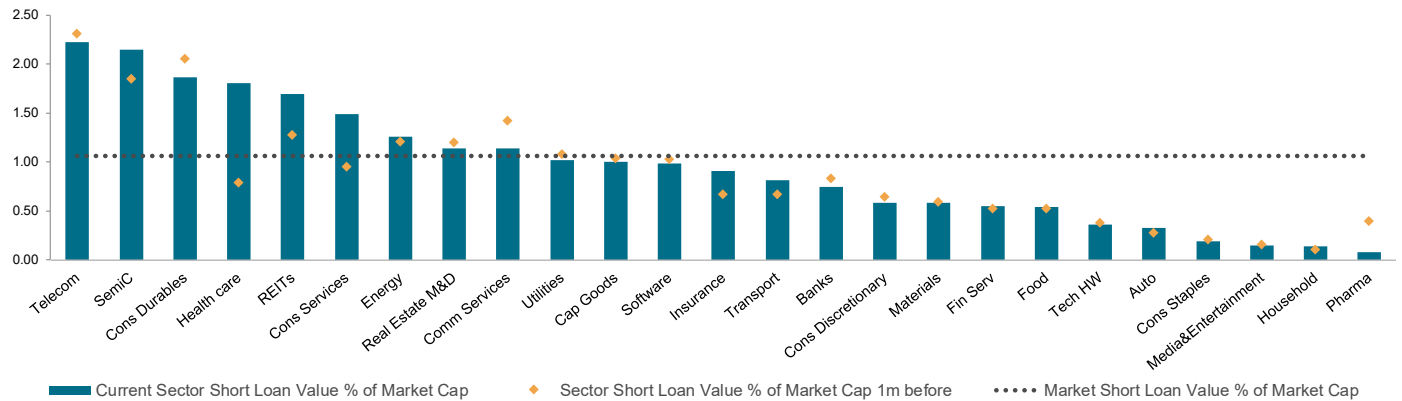
The Canadian Data Dashboard



An analysis of the Canadian securities lending market using the securities finance data of S&P Global Market Intelligence.

May 2026 – Lendable CAD3.2T, Value on Loan CAD304.6B

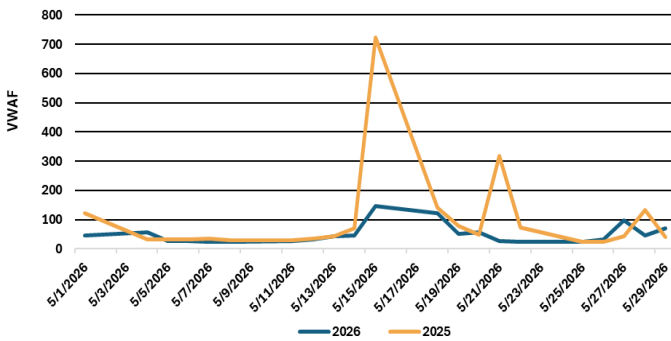
Top Sectors by Short Loan Value % of Market Cap in Canada Equity



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Source: S&P Global Market Intelligence Repo Data Analytics

VWAF (ex-financing) TSX60



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% Market Cap on loan Canadian Equities



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Top 10 Revenue Generating Canadian Equities

Stock Name	Ticker	Market	% Market Capitalization on Loan	Days to cover	Utilization	May Revenues (\$CADM)
Enbridge Inc	ENB	CA Equity (TSX60)	2.33	4.70	5.29	\$9.54
Xanadu Quantum Technologies Ltd	XNDU	CA Equity (Others)	0.85	5.92	69.65	\$2.90
Fortis Inc	FTS	CA Equity (TSX60)	3.12	8.58	6.50	\$2.25
Sun Life Financial Inc	SLF	CA Equity (TSX60)	4.30	11.12	7.61	\$2.08
Bank Of Montreal	BMO	CA Equity (TSX60)	1.90	4.78	1.45	\$1.81
Manulife Financial Corp	MFC	CA Equity (TSX60)	2.23	4.76	4.74	\$1.41
Emera Inc	EMA	CA Equity (TSX60)	4.62	10.69	5.99	\$1.02
Magna International Inc	MG	CA Equity (TSX60)	1.80	3.65	4.86	\$0.71
Goeasy Ltd	GSY	CA Equity (TSX MidCap)	17.64	12.58	87.66	\$0.58
Bank Of Nova Scotia	BNS	CA Equity (TSX60)	2.95	10.32	2.92	\$0.53

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Top 10 Revenue Generating Canadian ETF's

Stock Name	Ticker	Market	% Market Capitalization on Loan	Days to cover	Utilization	May Revenues (\$CADM)
Microsectors Gold Min 3X Lev Etn	GDXU	CA ETF	19.22	1.29	97.49	\$2.03
Ishares S&P Tsx Capped Engy Indx Etf	XEG	CA ETF	14.41	6.29	41.49	\$0.80
Microsectors Fang 3X Lev Etn	FNGU	CA ETF	2.56	0.43	99.36	\$0.77
Bmo Equal Weight Banks Index Etf	ZEB	CA ETF	22.35	12.60	42.16	\$0.27
Max S P 500 4X Leveraged Etn	SPYU	CA ETF	1.83	0.32	79.06	\$0.17
Bom Microsectors Fang Inn 3X Lev Etn	BULZ	CA ETF	0.24	0.19	34.69	\$0.16
Microsectors Gld Min 3X Invr Lv Etn	GDXD	CA ETF	4.59	0.15	41.86	\$0.13
Ishares S&P Tsx 60 Index Etf	XIU	CA ETF	1.86	2.34	9.32	\$0.11
Ishares Core S&P Tsx Cap Com Ind Etf	XIC	CA ETF	4.34	52.10	8.78	\$0.11
Avantis CIBC All Eqy Ast All Unt Etf	CAGE	CA ETF	1.49	1.10	5.91	\$0.07

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Top 10 Revenue Generating Canadian Government Bonds

Top Earning Assets	CUSIP	Denomination	Country	May Revenues (\$CADK)
Canada (Government) (4.25% 01-Dec-2026)	135087VS0	CAD	CA	\$353.08
Canada (Government) (3.25% 01-Sep-2028)	135087Q49	CAD	CA	\$301.61
Canada (Government) (4% 01-Mar-2029)	135087Q98	CAD	CA	\$294.58
Canada (Government) (2% 01-Dec-2051)	135087H72	CAD	CA	\$265.37
Ontario, Province Of (2.6% 02-Jun-2027)	68323AEE0	CAD	CA	\$240.55
Canada (Government) (3.25% 01-Dec-2035)	135087T53	CAD	CA	\$237.28
Canada (Government) (4% 01-Dec-2031)	135087WV2	CAD	CA	\$231.20
Canada (Government) (1.25% 01-Mar-2027)	135087M84	CAD	CA	\$226.87
Canada (Government) (1.5% 01-Dec-2044)	135087ZH0	CAD	CA	\$221.73
Canada (Government) (3% 01-Jun-2034)	135087R48	CAD	CA	\$206.72

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Top 10 Revenue Generating Canadian Corporate Bonds

Top Earning Assets	CUSIP	Denomination	Country	May Revenues (\$CADK)
Canada Housing Trust No 1 (2.35% 15-Jun-2027)	13509PFX6	CAD	CA	\$293.20
Canada Housing Trust No 1 (3.6% 15-Dec-2027)	13509PJF1	CAD	CA	\$198.66
Canada Housing Trust No 1 (3.2% 15-Jun-2031)	13509PKM4	CAD	CA	\$126.95
Canada Housing Trust No 1 (2.85% 15-Dec-2030)	13509PKH5	CAD	CA	\$106.62
Canada Housing Trust No 1 (3.6% 15-Sep-2035)	13509PKD4	CAD	CA	\$69.84
Canada Housing Trust No 1 (2.85% 15-Jun-2030)	13509PKC6	CAD	CA	\$61.14
Canada Housing Trust No 1 (1.55% 15-Dec-2026)	13509PJA2	CAD	CA	\$61.14
Canada Housing Trust No 1 (1.75% 15-Jun-2030)	13509PHM8	CAD	CA	\$52.09
Canada Housing Trust No 1 (3.7% 15-Jun-2029)	13509PJT1	CAD	CA	\$51.41
Canada Housing Trust No 1 (1.25% 15-Jun-2026)	13509PHT3	CAD	CA	\$48.66

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Data Term Dictionary:

% Market cap on loan - Percentage of market capitalisation which is out on loan.

Utilization - Percentage of securities in lending programmes which are currently out on loan, calculated as the Lender Value on Loan divided by Lendable Value, %.

Days to cover – Indication of time required to buy back the total value of securities borrowed based on current cash market volume. Calculated as the value on loan divided by the 30 trading day average cash market turnover, in days.

WVAF - Volume Weighted Average Fee.

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