

London, July 07 2011

## CASLA partners with FinTuition on "Introduction to Securities Lending" Course

The Canadian Securities Lending Association (http://www.canseclend.com/) has selected FinTuition (www.fintuition.com) as its partner in launching its new education initiative. CASLA and FinTuition will offer a one-day course designed to give attendees an introductory overview of securities lending, examining its features, characteristics and operation both in Canada and abroad.

"We are extremely pleased to partner with FinTuition to bring an accessible introduction to securities lending to Canada," said Robert Chiuch, president of CASLA. "Launching this course is an important step in our efforts to help both market participants and the public better understand both the practices and the impacts of securities lending."

"Regulators around the world have acknowledged the critical role that securities lending plays in today's capital markets, yet securities lending often remains misunderstood," said Roy Zimmerhansl, owner and principal of FinTuition. "CASLA's efforts will lead to improved knowledge of the business amongst Canada's large and sophisticated investment community during what is still a challenging environment. We are very pleased that CASLA has selected FinTuition to help inform and educate the markets, media and other interested parties."

The "Introduction to Securities Lending" course is designed to help participants build a general understanding of the securities lending business, its practices and its procedures. The course is also intended to provide a more comprehensive introduction for those with a high-level understanding of the subject, but would like more detail on what securities lending is, its important role in the capital markets, and the best practices for market participants.

## Who should attend:

- Beneficial Owners Experienced and new entrants to Canada's capital markets, including trustees, Boards, CFOs, CEOs, CIOs and other executives looking to build a better understanding of securities lending.
- Market participants, lenders and borrowers, including traders and professionals in such areas as operations, client services, IT, compliance, risk management, legal and tax.
- New employees at securities lending or investment firms looking to build an overall understanding of the business, as well as more experienced employees in narrowly defined roles that would benefit from gaining a broader perspective.



 Other professionals and securities lending stakeholders, such as regulators, policy makers, corporate issuers, investors and members of the press covering securities lending or capital markets.

The introductory course represents the first offering in CASLA's education program. CASLA plans to deliver additional courses and materials in the future.

## **About CASLA**

The Canadian Securities Lending Association (CASLA) works with Canadian regulators, self-regulatory organizations and other market participants to ensure the long-term viability of the Canadian securities lending industry and the adoption of best practices. CASLA seeks to enhance the public's understanding of securities lending and the role it plays in Canada's financial markets.

CASLA's sponsor organizations<a href="http://www.canseclend.com/sponsors">http://www.canseclend.com/sponsors</a> include: CIBC Mellon, RBC Dexia, Northern Trust and State Street Corporation.

CASLA <a href="http://www.canseclend.com/">http://www.canseclend.com/</a> is an incorporated not-for-profit association.

## **About FinTuition**

FinTuition is the leading global provider of specialized financial services training, with a particular emphasis on securities finance, hedge funds, prime brokerage and collateral management. FinTuition has been offering open calendar courses alongside customized inhouse training courses for leading banks and investment institutions for the past 15 years.

Press Contacts: Roy Zimmerhansl (roy.zimmerhansl@fintuition.com) or Robert Chiuch (robert\_chiuch@cibcmellon.com)

Ends

###