

The Canadian Data Dashboard



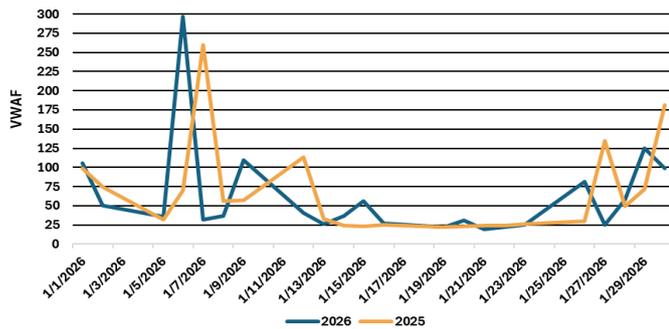
An analysis of the Canadian securities lending market using the securities finance data of S&P Global Market Intelligence.

January 2026 – Lendable CAD3.0T, Value on Loan CAD285.4B

Top Sectors by Short Loan Value % of Market Cap in Canada Equity

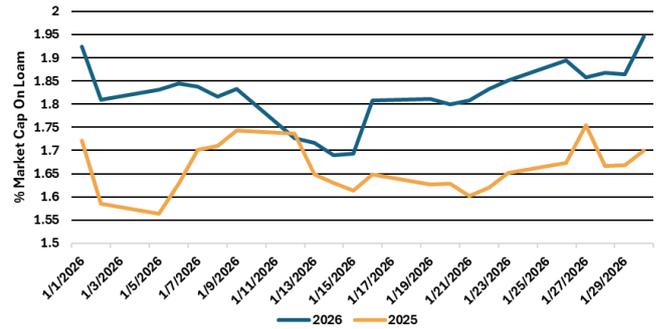


VWAF (ex-financing) TSX60



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% Market Cap on loan Canadian Equities



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Top 10 Revenue Generating Canadian Equities

Stock Name	Ticker	Market	% Market Capitalization on Loan	Days to cover	Utilization	January Revenues (\$CADM)
Toronto-Dominion Bank	TD	CA Equity (TSX60)	2.35	5.09	4.14	\$6.55
Bank Of Nova Scotia	BNS	CA Equity (TSX60)	2.44	6.61	3.31	\$5.55
Royal Bank Of Canada	RY	CA Equity (TSX60)	1.68	6.38	2.52	\$3.93
Bank Of Montreal	BMO	CA Equity (TSX60)	4.39	11.62	7.77	\$2.54
Tc Energy Corp	TRP	CA Equity (TSX60)	3.02	5.11	5.87	\$2.28
Fairfax Financial Holdings Ltd	FFH	CA Equity (TSX60)	2.73	5.38	4.09	\$0.88
Emera Inc	EMA	CA Equity (TSX60)	7.28	18.94	23.60	\$0.82
Quantum Emotion Corp	QNC	CA Equity (Others)	3.65	8.66	63.61	\$0.71
South Bow Corp	SOBO	CA Equity (TSX MidCap)	6.04	11.09	16.88	\$0.69
Btq Technologies Corp	BTQQF	CA Equity (Others)	4.00	20.83	64.88	\$0.65

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Top 10 Revenue Generating Canadian ETF's

Stock Name	Ticker	Market	% Market Capitalization on Loan	Days to cover	Utilization	January Revenues (\$CADK)
Microsectors Fang 3X Lev Etn	FNGU	CA ETF	5.93	0.88	96.21	\$684.00
Ishares S&P Tsx Capped Engy Indx Etf	XEG	CA ETF	8.5	2.24	37.17	\$454.57
Microsectors Gold Min 3X Lev Etn	GDXU	CA ETF	8.08	0.83	98.4	\$251.75
Ishares S&P Tsx 60 Index Etf	XIU	CA ETF	2.47	4.06	17.74	\$133.10
Ishares Core S&P Tsx Cap Com Ind Etf	XIC	CA ETF	4.90	43.04	12.08	\$108.38
Bmo Equal Weight Banks Index Etf	ZEB	CA ETF	2.48	1.86	3.95	\$103.69
Bom Microsectors Fang Inn 3X Lev Etn	BULZ	CA ETF	1.04	0.28	66.16	\$102.66
Max S P 500 4X Leveraged Etn	SPYU	CA ETF	3.48	0.46	88.64	\$100.28
Bom Micrsct Fng Idx 3X Invr Lev Etn	FNGD	CA ETF	21.36	0.09	35.81	\$84.91
Microsectors Gld Min 3X Invr Lv Etn	GDXD	CA ETF	9.46	0.17	76.78	\$81.21

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Top 10 Revenue Generating Canadian Government Bonds

Top Earning Assets	CUSIP	Denomination	Country	January Revenues (\$CADK)
Canada (Government) (3.25% 01-Jun-2035)	135087S62	CAD	CA	\$468.54
Canada (Government) (2% 01-Dec-2051)	135087H72	CAD	CA	\$377.86
Canada (Government) (2.75% 01-Sep-2027)	135087N83	CAD	CA	\$369.21
Canada (Government) (2.75% 01-Dec-2055)	135087P99	CAD	CA	\$355.58
Canada (Government) (3.5% 01-Mar-2028)	135087P57	CAD	CA	\$325.88
Canada (Government) (3% 01-Dec-2036)	135087XQ2	CAD	CA	\$316.67
Canada (Government) (3.25% 01-Sep-2028)	135087Q49	CAD	CA	\$294.07
Canada (Government) (0% 25-Feb-2026)	1350Z7DV3	CAD	CA	\$263.29
Canada (government) (0% 08-Apr-2004)	1350Z7ED2	CAD	CA	\$255.41
Ontario, Province Of (2.6% 02-Jun-2027)	68323AEE0	CAD	CA	\$222.20

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Top 10 Revenue Generating Canadian Corporate Bonds

Top Earning Assets	CUSIP	Denomination	Country	January Revenues (\$CADK)
Canada Housing Trust No 1 (2.35% 15-Jun-2027)	13509PFX6	CAD	CA	\$182.50
Canada Housing Trust No 1 (2.85% 15-Dec-2030)	13509PKH5	CAD	CA	\$167.17
Canada Housing Trust No 1 (2.85% 15-Jun-2030)	13509PKC6	CAD	CA	\$117.00
Canada Housing Trust No 1 (1.55% 15-Dec-2026)	13509PJA2	CAD	CA	\$113.29
Canada Housing Trust No 1 (1.25% 15-Jun-2026)	13509PHT3	CAD	CA	\$100.54
Canada Housing Trust No 1 (3.5% 15-Mar-2036)	13509PKJ1	CAD	CA	\$76.38
Canada Housing Trust No 1 (3.6% 15-Sep-2035)	13509PKD4	CAD	CA	\$74.94
Canada Housing Trust No 1 (1.6% 15-Dec-2031)	13509PHW6	CAD	CA	\$72.59
Canada Housing Trust No 1 (3.65% 15-Jun-2033)	13509PJK0	CAD	CA	\$72.22
Canada Housing Trust No 1 (1.9% 15-Sep-2026)	13509PFL2	CAD	CA	\$67.35

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Data Term Dictionary:

% Market cap on loan - Percentage of market capitalisation which is out on loan.

Utilization - Percentage of securities in lending programmes which are currently out on loan, calculated as the Lender Value on Loan divided by Lendable Value, %.

Days to cover – Indication of time required to buy back the total value of securities borrowed based on current cash market volume. Calculated as the value on loan divided by the 30 trading day average cash market turnover, in days.

VWAF – Volume Weighted Average Fee.

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